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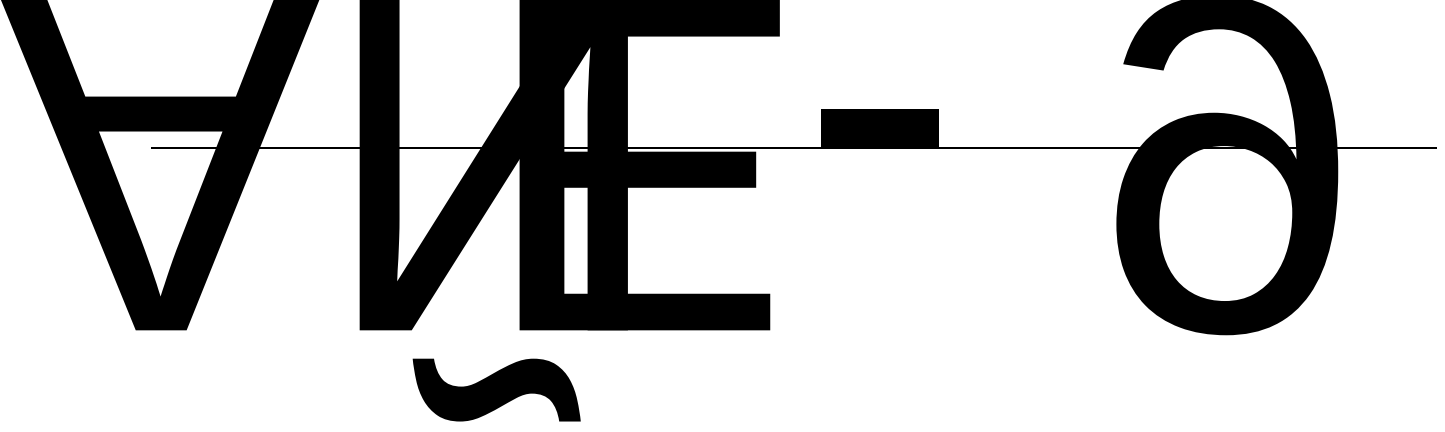
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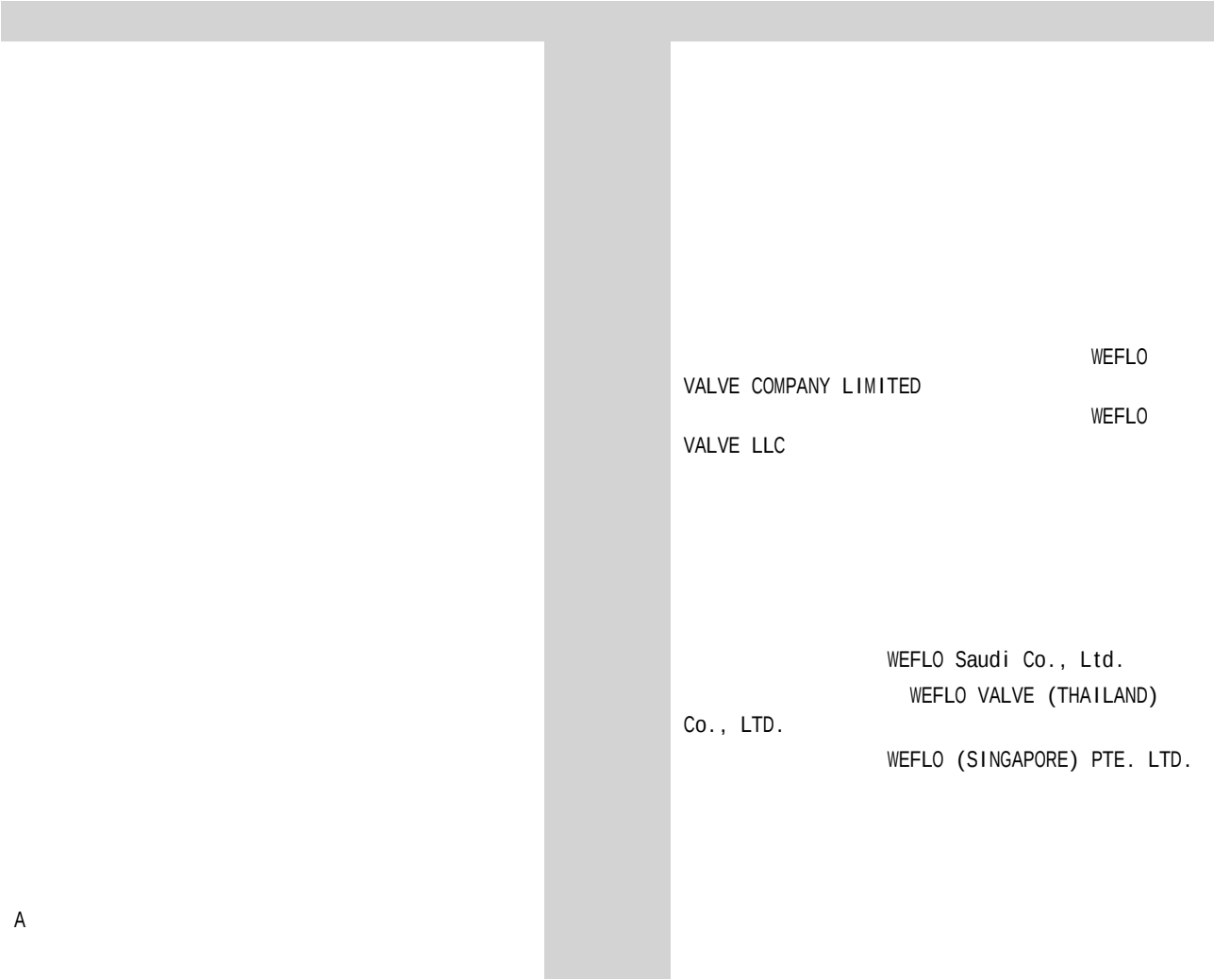
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VALVE COMPANY LIMITED	WEFLO
VALVE LLC	WEFLO
WEFLO Saudi Co., Ltd.	
Co., LTD.	WEFLO VALVE (THAILAND)
	WEFLO (SINGAPORE) PTE. LTD.

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			002871
	QINGDAO WEFLO VALVE CO., LTD.		
	WEFLO		

	789	789
	0532-87901466	0532-87901466
	0532-87901466	0532-87901466
	Li.P.F@weflovalve.com	zhao.xiang@weflovalve.com

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	272,123,150.60	241,124,616.13	12.86%
	59,018,699.93	51,258,919.88	15.14%
	54,138,242.81	50,291,227.14	7.65%
	23,724,045.39	39,378,812.97	-39.75%
/	0.28	0.24	16.67%
/	0.24	0.24	0.00%
	6.77%	6.32%	0.45%
	1,303,393,317.56	1,371,864,099.65	-4.99%
	839,153,403.26	854,216,194.87	-1.76%

	58,692,673.96

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	-51,121.25	
	1,249,186.84	





	272,123,150.60	241,124,616.13	12.86%	
	164,763,558.37	143,676,400.30	14.68%	
	16,259,449.38	14,895,225.72	9.16%	
	16,583,889.08	17,889,285.44	-7.30%	
	-549,492.50	-4,011,062.53	86.30%	
	7,928,653.92	6,230,334.52	27.26%	
	11,207,226.98	9,177,001.03	22.12%	
	23,724,045.39	39,378,812.97	-39.75%	
	23,937,988.28	18,360,000.00 -4,214,288.99	668.02%	
	-114,269,186.89	-96,177,764.16	-18.81%	
	-64,971,271.98	-57,833,095.73	-12.34%	

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	272,123,150.60	100%	241,124,616.13	100%	12.86%
	271,253,722.39	99.68%	240,362,077.26	99.68%	12.85%
	869,428.21	0.32%	762,538.87	0.32%	14.02%
	218,007,506.30	80.11%	184,258,047.30	76.42%	18.32%
	10,124,887.45	3.72%	9,711,762.72	4.03%	4.25%
	31,903,546.39	11.72%	25,783,996.54	10.69%	23.73%
	12,087,210.46	4.44%	21,370,809.57	8.86%	-43.44%
	73,166,298.69	26.89%	58,238,336.20	24.15%	25.63%
	198,956,851.91	73.11%	182,886,279.93	75.85%	8.79%

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	271,253,722.39	164,650,213.99	39.30%	12.85%	14.68%	-0.97%
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		28,539,989.96				-5,923.28	3.40%	
WEFLO VALVE (THAILAND) CO. LTD.		28,894,205.56				-706,072.58	3.44%	
WEFLO (SINGAPOR E) PTE. LTD.		286,887.19				-1,449.79	0.03%	

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	15,593,748.19	15,593,748.19		
	17,877,518.25	17,877,518.25		
	10,733,808.21	10,733,808.21		
	28,611,326.46	28,611,326.46		

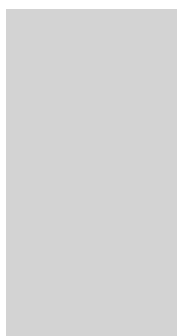
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		2,494,208.52							262,635,810.35		
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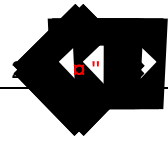
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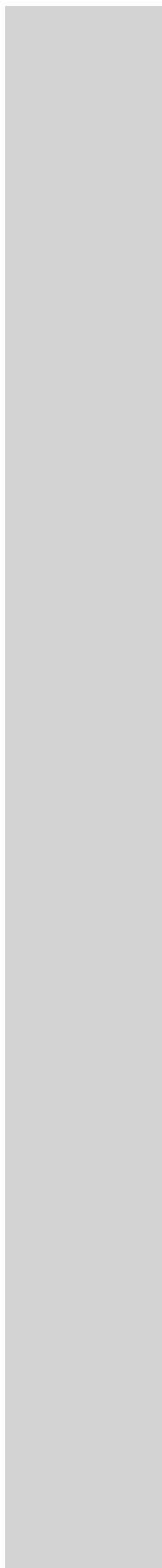


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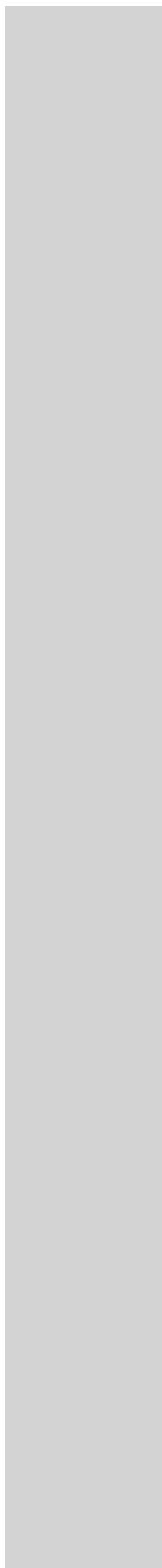
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3		98,641,511.00	44.97%		-81,194.00	-81,194.00	98,560,317.00	44.94%
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4		98,641,511.00	44.97%		-81,194.00	-81,194.00	98,560,317.00	44.94%
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	219,368,887.00	100.00%				30,513.00	30,513.00	219,338,374.00	100.00%
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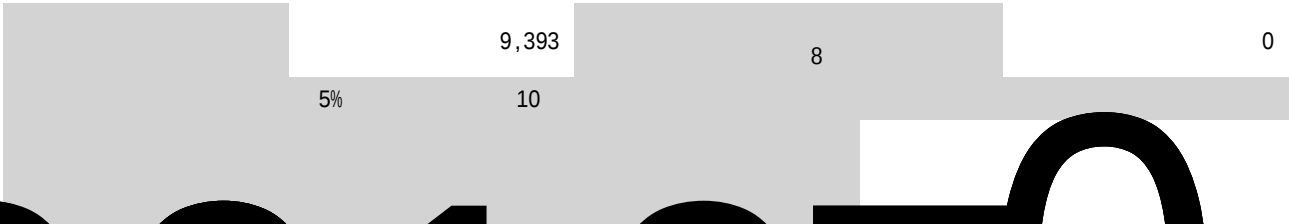
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1.90%	4,159,340.00	-37600	0	4,159,340	0
0.87%	1,912,130.00	-167950	0	1,912,130	0
0.49%	1,070,000.00	1,070,000.00	0	1,070,000	0
0.43%	942,150.00	-289700	0	942,150	0
3%	939,816	610141	0	939,816	0
0.3%	788,953.00	213914	0	788,953	0
0.34%	745,830.00	0	0	745,830	0

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7			42,280	4,228,000.00	1.57%
8			37,383	3,738,300.00	1.39%
9			34,460	3,446,000.00	1.28%
10			34,460	3,446,000.00	1.28%

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	269,710,000.00	228,700.00			269,481,300.00

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	3.92	4.06	-3.45%
	35.62%	34.78%	0.84%
	3.37	3.68	-8.42%
	5,413.82	5,029.12	7.65%
EBITDA	0.29%	0.24%	0.05%
	94.24	0	
	44.35	0	
EBITDA	113.52	0	
	94.24%	0.00%	

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	139,218,994.26	217,366,529.44
	392,986,897.25	459,415,904.76
	160,652,649.29	139,913,855.54
	1,810,000.00	1,418,923.43
	3,213,553.66	3,311,508.84
	4,346,703.27	9,596,343.36
	119,558,557.42	89,412,967.09
	10,892,493.14	10,733,808.21

	10,117,808.21	10,011,191.78
	976,634.69	1,025,698.29
	358,768,040.15	212,628,032.43
	18,539,234.39	141,080,380.08
	222,974.99	240,107.76
	49,514,251.01	50,378,793.20
	1,755,080.56	2,038,982.16
	7,596,701.03	7,348,322.96
	11,412,186.00	4,108,285.00
	458,902,911.03	428,859,793.66
	1,303,393,317.56	1,371,864,099.65
	40,639,010.31	45,564,077.35
	113,747,041.23	120,273,012.57
	24,958,541.40	19,959,949.11

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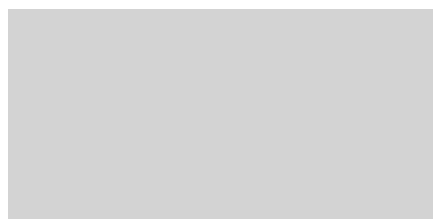
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	169,927,916.95	138,631,974.17
		648,000.00
	8,638,599.45	14,669,301.57
	16,569,033.38	20,138,419.02
	66,359,328.19	43,404,266.12
	10,892,493.14	10,733,808.21
	11,077,655.06	11,116,309.24
	755,083,916.41	778,623,387.26
	284,365,762.18	310,139,009.38
	161,506,873.95	15,274,051.23
	11,469,017.74	141,080,380.08
	17,260,576.96	17,645,097.47
	2,357,536.42	2,129,923.10
	1,814,480.00	1,954,285.00
	478,774,247.25	488,222,746.26
	1,233,858,163.66	1,266,846,133.52
	40,639,010.31	45,564,077.35
	88,648,098.05	92,527,800.26

	24,387,801.10	19,658,171.20
	9,058,632.11	19,362,304.45
	5,785,389.56	5,593,264.67
	5,727,828.93	5,718,902.43
	1,189,679.72	520,946.71
	594,351.00	154,569.89
	176,030,790.78	189,100,036.96
	237,814,932.34	233,691,597.61
	1,345,641.49	1,597,949.29
	2,479,433.05	2,123,856.82
	241,640,006.88	237,413,403.72
	417,670,797.66	426,513,440.68
	219,338,374.00	219,311,687.00
	32,222,499.70	32,249,845.89
	137,080,388.75	136,879,445.51
	49,524,485.96	49,524,485.96
	92,659,631.35	92,659,631.35
	384,410,958.16	408,756,569.05
	816,187,366.00	840,332,692.84
	1,233,858,163.66	1,266,846,133.52

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	2025	2024
	272,123,150.60	241,124,616.13
	272,123,150.60	241,124,616.13



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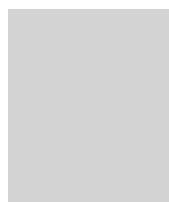
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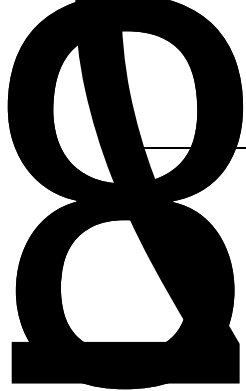
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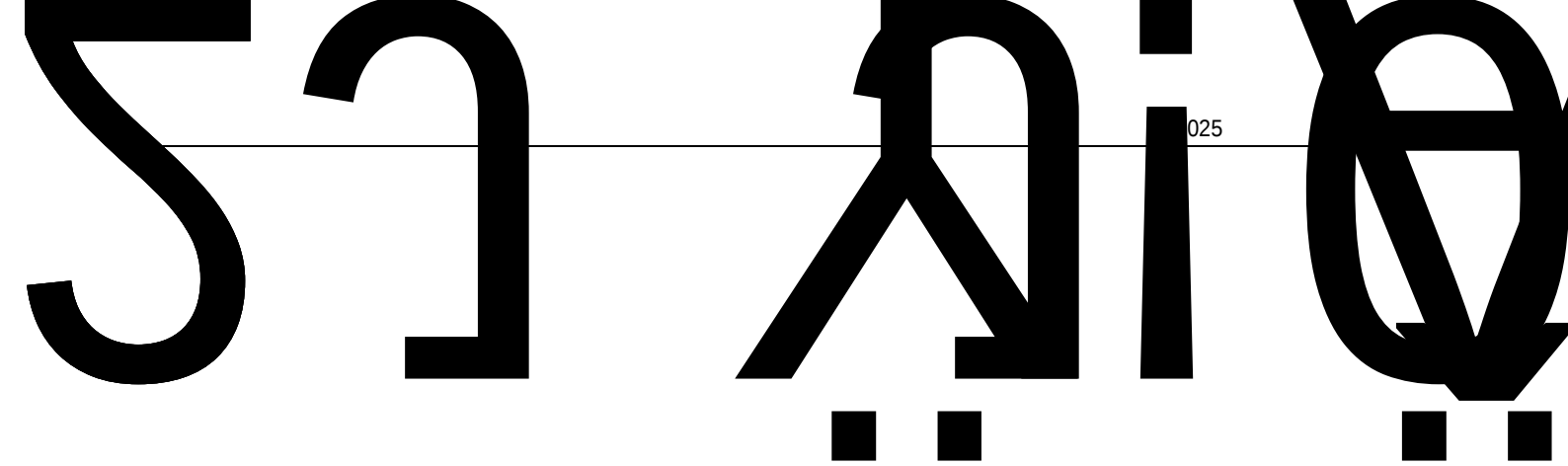
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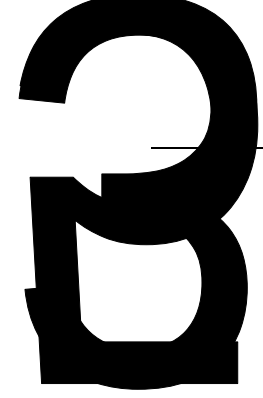
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	15%
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	25%
Weflo Valve Company Limited	19%
WEFLO VALVE LLC	29.7%
	20%
	16.50%
	20%
	25%
WEFLO (SINGAPORE) PTE.LTD.	17%
W	

	139,218,994.26	217,366,529.44
	3,879,272.43	2,739,363.82
	4,701,255.05	17,877,518.25

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1	1	157,193,434.34
1	2	11,237,041.98
2	3	1,584,481.65
3		2,662,711.92
3	4	184,445.79
4	5	198,202.73
5		2,280,063.40
		172,677,669.89
		140,314,133.42
		6,403,475.60
		566,930.96
		3,330,196.84
		728,252.93
		633,871.97
		1,968,071.94
		150,614,736.82

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	70,903.49	0.04%	70,903.49	100.00%		70,903.49	0.05%	70,903.49	100.00%	
	172,606,766.40	99.96%	11,954,117.09	6.93%	160,652,649.29	150,543,833.33	99.95%	10,629,977.79	7.06%	139,913,855.54
	172,677,669.89	100.00%	12,025,020.58	6.96%	160,652,649.29	150,614,736.82	100.00%	10,700,881.28	7.10%	139,913,855.54

70,903.49 70,903.49 70,903.49 70,903.49 100.00%

70,903.49 70,903.49 70,903.49

1	1		157,193,434.34	7,859,671.67	5.00%
1	2	2	11,237,041.98	1,123,704.20	10.00%
2	3	3	1,584,481.65	475,344.50	30.00%
3	4	4	113,542.30	56,771.15	50.00%
4	5	5	198,202.73	158,562.18	80.00%
5			2,280,063.40	2,280,063.40	100.00%
			172,606,766.40	11,954,117.10	

					%
1	(1)		140,314,133.42	7,015,706.70	5.00
1	2	2	6,403,475.60	640,347.56	10.00
2	3	3	566,930.96	170,079.29	30.00
3	4	4	657,349.44	328,674.72	50.00
4	5	5	633,871.97	507,097.58	80.00
5			1,968,071.94	1,968,071.94	100.00
			150,543,833.33	10,629,977.79	

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10,526,522.66	10,526,522.66	6.10%	526,326.13
8,005,802.58	8,005,802.58	4.64%	400,290.13
6,941,429.00	6,941,429.00	4.02%	347,071.45
6,809,956.5			

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	11,641,552.59	
	11,641,552.59	

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	1,418,923.43	14,628,030.98	14,236,954.41		1,810,000.00	
	1,418,923.43	14,628,030.98	14,236,954.41		1,810,000.00	

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	4,346,703.27	9,596,343.36
	4,346,703.27	9,596,343.36

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	3,451,810.75	7,742,392.67
	695,731.99	2,305,738.85
	481,158.28	79,744.90
	4,628,701.02	10,127,876.42

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1	1		4,336,446.98	9,981,091.42
1	2		177,754.04	62,285.00
2	3		50,000.00	80,000.00
3			64,500.00	4,500.00

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	9,820.18			446.16		9,374.02
	829,516.47	93,274.19		130,243.54		792,547.12
	981,710.54			482,854.98		498,855.56
	1,821,047.19	93,274.19		613,544.68		1,300,776.70

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	10,892,493.14	10,733,808.21
	10,892,493.14	10,733,808.21

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1.	5,424,868.85	815,291.84		6,240,160.69
2.		10,821.47		10,821.47
1				
2 \		10,821.47		10,821.47
3				
3.				
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4.	5,424,868.85	826,113.31		6,250,982.16
1.	4,789,151.78	425,310.62		5,214,462.40
2.	49,619.52	10,265.55		59,885.07
1	49,619.52	10,265.55		59,885.07
3.				
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4.	4,838,771.30	435,576.17		5,274,347.47
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1.	586,097.55	390,537.14		976,634.69
2.	635,717.07	389,981.22		1,025,698.29

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	358,768,040.15	212,628,032.43
	358,768,040.15	212,628,032.43

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1.	179,644,943.60	197,750,697.55	5,735,404.42	10,772,275.22	393,903,320.79
2.	143,279,6-	Í .			

3.	163,679.59	370,322.11	116,111.00	239,399.92	889,512.62
1	163,679.59	370,322.11	116,111.00	239,399.92	889,512.62
4.	78,459,838.18	101,692,923.18	4,944,029.67	7,789,494.86	192,87.89 °

	10,040,198.4 2		10,040,198.4 2	3,944,934.00		3,944,934.00
	8,499,035.97		8,499,035.97	137,135,446. 08		137,135,446. 08
	18,539,234.3 9		18,539,234.3 9	141,080,380. 08		141,080,380. 08

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4.	27,572.24	27,572.24
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1.	222,974.99	222,974.99
2.	240,107.76	240,107.76

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1.	59,251,633.25			3,444,386.73	62,696,019.98
2.				163,678.72	163,678.72
1				89,108.91	89,108.91
2					
3					
4				74,569.81	74,569.81
3.	10,821.47			135,849.06	146,670.53
1	10,821.47			135,849.06	146,670.53
4.	59,240,811.78			3,472,216.39	62,713,028.17
1.	10,608,998.62			1,708,228.16	12,317,226.78
2.	629,792.40			278,957.93	908,750.33
1	629,792.40			278,957.93	908,750.33
3.	2,089.16			25,110.79	27,199.95

1	2,089.16			25,110.79	27,199.95
4.	11,236,701.86			1,962,075.30	13,198,777.16
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1.	48,004,109.92			1,510,141.09	49,514,251.01
2.	48,642,634.63			1,736,158.57	50,378,793.20

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	2,038,982.16		283,901.60		1,755,080.56
	2,038,982.16		283,901.60		1,755,080.56

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	1,300,776.70	195,116.50	1,821,047.19	273,157.08
	1,013,018.81	151,952.82	143,545.17	21,531.77
	23,343,141.25	3,540,913.25	22,807,663.29	3,446,485.82
	12,183,766.94	1,830,362.59	11,025,538.44	1,655,902.92
	8,377,250.62	1,878,355.87	8,806,527.46	1,951,245.37
	46,217,954.32	7,596,701.		

	11,412,186.0 0		11,412,186.0 0	4,108,285.00		4,108,285.00
	11,412,186.0 0		11,412,186.0 0	4,108,285.00		4,108,285.00

19

	4,701,255 .05	4,701,255 .05			17,877,51 8.25	17,877,51 8.25		
	10,892,49 3.14	10,892,49 3.14			10,733,80 8.21	10,733,80 8.21		
	15,593,74 8.19	15,593,74 8.19			28,611,32 6.46	28,611,32 6.46		

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	40,639,010.31	45,564,077.35
	40,639,010.31	45,564,077.35

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	82,933,808.69	81,473,444.70
	30,813,232.54	38,799,567.87
	113,747,041.23	120,273,012.57

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	7,593,661.11	7,442,367.43
	7,593,661.11	7,442,367.43

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	6,319,894.41	6,976,895.60
	1,216,615.38	389,034.09
	57,151.32	76,437.74
	7,593,661.11	7,442,367.43

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	24,958,541.40	19,959,949.11
	24,958,541.40	19,959,949.11

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	2024	998			
269.71		100.00		269,710,000.00	
		0.5%	0.7%	1.00%	1.80%

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	49,524,485.96	49,524,485.96
	49,524,485.96	49,524,485.96

	420,000,554.19	374,659,914.21
	420,000,554.19	374,659,914.21
	59,018,699.93	130,837,848.55
		10,442,717.62
	75,063,032.80	75,054,490.95
	403,956,221.32	420,000,554.19

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	271,253,722.39	164,650,213.99	240,362,077.26	143,569,423.76
	869,428.21	113,344.38	762,538.87	106,976.54
	272,123,150.60	164,763,558.37	241,124,616.13	143,676,400.30

1	2				
		272,123,150.60	164,763,558.37	272,123,150.60	164,763,558.37

					272,123,1 50.60	164,763,5 58.37	272,123,1 50.60	164,763,5 58.37
					41,282,01 2.55	29,279,90 7.73	41,282,01 2.55	29,279,90 7.73
					230,841,1 38.05	135,483,6 50.64	230,841,1 38.05	135,483,6 50.64
					272,123,1 50.60	164,763,5 58.37	272,123,1 50.60	164,763,5 58.37

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	785,670.44 976,766.30
	336,715.90 418,614.10
	842,524.50 706,842.62
	424,623.20 310,776.66
	6,120.00 6,212.34
	240,229.87 191,713.40
	224,477.27 279,076.07

	1,431.48	1,522.72
	2,861,792.66	2,891,524.21

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	857,514.80	1,052,426.67
	615,754.59	543,218.30
	8,246,713.12	7,256,957.47
	2,807,395.61	2,307,827.51
		956,989.98
	1,986,785.86	4,279,016.76
	2,069,725.10	1,492,848.75
	16,583,889.08	17,889,285.44

	241,781.12	212,752.72
	-585,177.54	-3,481,212.85
	-549,492.50	-4,011,062.53

44

	429,276.84	429,276.84
	1,895,105.53	1,522,558.98
	69,566.59	60,904.79
	25,920.16	339,815.06
	2,419,869.12	2,352,615.67

45

	-856,697.34	-9,557,142.96
	-856,697.34	-9,557,142.96

	-856,697.34	-9,557,142.96
	-1,383,911.44	416,200.05
	527,214.10	-9,973,343.01
	-856,697.34	-9,557,142.96

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	1.80	
	4,330,532.35	3,946,150.17
	-92,560.00	202,000.00
	434,602.73	682,114.13
	4,672,576.88	4, - 8

	8,166,408.36	7,497,472.36
	-237,754.44	-1,267,137.84
	7,928,653.92	6,230,334.52

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	66,621,327.88
/	9,993,199.18
	29,903.49
	78,535.17
	-1,058,026.81
	-1,216.44
	-1,109,882.67
	-3,858.00
	7,928,653.92

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	957,143.48	
	957,143.48	

		31,768,366.01
	142.86	59,663.05
	142.86	31,828,029.06

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	234,212,544.32		4,792,210.60	142.86		239,004,612.06
	109,764.46		90,438.74			200,203.20
	234,322,308.78		4,882,649.34	142.86		239,204,815.26

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1		
	58,692,673.96	48,280,469.82
	1,167,878.18	-233,803.83
	12,550,129.67	11,758,936.39
	17,132.77	
	919,015.88	833,236.35
	283,901.60	219,505.38
“ ”	-265,210.04	-8,978.56



	4,370,392.00	10,651,035.00
	330,863.05	408,083.30
	4,701,255.05	11,05-

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EX C 1 EX I A (' b

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1	WEFLO SAUDI CO LTD	2024	3	10	37,504,550.00
2	WEFLO (SINGAPORE) PTE.LTD.	2024	5	8	10,000.00
3	()	2024	5	14	10,000
4		2024	5	14	10,000
5	WEFLO VALVE (THAILAND) CO. LTD.	2024	7	5	511,560,000.00

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	80,000,000.00				100.00%		
	60,000,000.00	789	789		100.00%		
	500,000.00		45 2022- 2734 A		100.00%		
Weflo Valve Company Limited	100				100.00%		
	500.00				100.00%		

		789	789	
	50000	14	14	100.00%
		A 10 1015	A 10 1015	
	10,000.00			60.00%
WEFLO VALVE LLC	50000	1001 16192 coastal Highway, Le wes Building NO. 3130 St. Al Dammam 893, Second Industrial City, Damma m 34326, Kingdom of Saudi Arabia 11 NORTH BRIDGE ROAD	1001 16192 coastal Highway, Le wes Building NO. 3130 St. Al Dammam 893, Second Industrial City, Damma m 34326, Kingdom of Saudi Arabia	100.00%
WEFLO SAUDI CO LTD MOONBAY CO., LTD.	37504550			100.00%
WEFLO (SINGAPORE) PTE.LTD.	10000			

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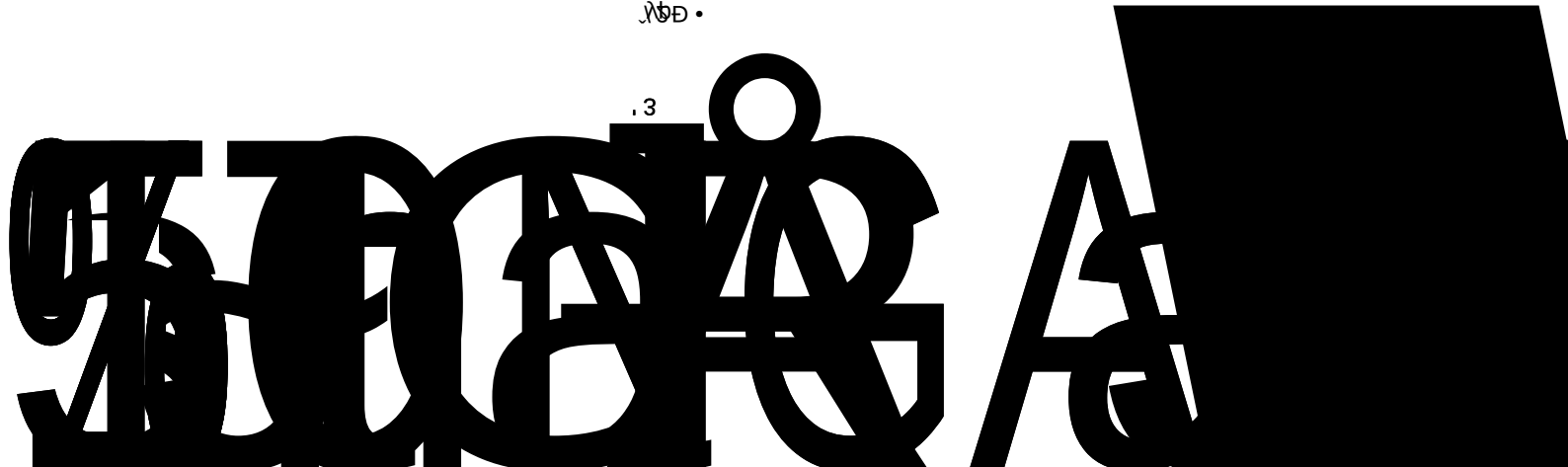
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	40.00%	-326,025.97		

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							102,2 29,46 4.59		102,2 29,46 4.59	691,3 88.29	345,9 77.86	1,037 ,366. 15

		- 815,064.9 2	- 815,064.9 2			- 7,446,125 .16	- 7,446,125 .16	- 305,902.9 8	

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	8,000,000. 00	6,302,662. 43		84,979.74		6,217,682. 69	
45	1,658,000.	800,898.15		84,305.10		716,593.05	

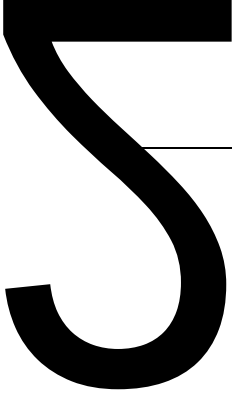
	00						
	3,830,000. 00	1,597,949. 29		252,307.80		1,345,641. 49	
	146,000.00	105,017.59		7,684.20		97,333.39	
	13,634,000. .00	8,806,527. 46		429,276.84		8,377,250. 62	

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	392,986,897.25	459,415,904.76

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	18,217,996.06		18,217,996.06	9.97%	1,180,064.27
	10,526,522.66		10,526,522.66	5.76%	526,326.13
	8,205,446.48		8,205,446.48	4.49%	410,272.32
	8,005,802.58		8,005,802.58	4.38%	400,290.13
	6,941,429.00		6,941,429.00	3.80%	347,071.45
	51,897,196.78		51,897,196.78	28.40%	2,864,024.30

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Weflo Valve LLC	308,136.00						308,136.00	
	60,000.00			60,000.00				
	310,139.09.38		34,226.752.80	60,000.000.00			284,365.762.18	

4

	251,157,633.03	163,644,731.71	218,959,098.45	140,796,265.31
	1,032,649.34	700,131.64	437,427.05	292,172.98
	252,190,282.37	164,344,863.35	219,396,525.50	141,088,438.29

116,949,484.94

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	226,221.91	541,456.60
	3,197,259.22	2,298,272.88
	-92,560.00	
	327,986.30	202,000.00
	3,658,907.43	3,041,729.48

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	-51,121.25	
	1,249,186.84	

	-856,697.34	
	4,672,576.88	
	607,852.02	
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